

## Investors Bank eAccess 10 Month Certificate of Deposit

Refer to the separate “Service Charge Schedule for Personal Accounts” and “Terms and Conditions for Your Personal Account” disclosure, copies of which have been provided and made available to you electronically, for additional information. Any conflict between the “Service Charge Schedule for Personal Accounts” or the “Terms and Conditions for Your Personal Account” and this disclosure shall be resolved in favor of this disclosure.

- **Location of Account:** Your eAccess 10-Month Certificate of Deposit account is located in New Jersey.
- **Ownership:** This is a personal account and may be maintained only as an Individual Account or as a Joint Account with Right of Survivorship.
- **Initial Term and Maturity:** This account has a term of 10 Months which will start on the date on which the minimum opening deposit is received and posted to your account. You will receive a separate Certificate Of Deposit Receipt following the funding of your account, which will reflect the current term and initial maturity date of this certificate.
- **Funding:** Funding must be received within 10 calendar days of your approved application. If the minimum balance is not received before the 10<sup>th</sup> calendar day, your CD may be closed.
- **Minimum Balance to Open the Account:** You must deposit \$500.00 to open this account. Initial funding of this account may be made in the form of an ACH credit or by check.
- **Rate Information:** The interest rate and applicable APY (Annual Percentage Yield) identified on the eAccess Online Account Interest Rate Sheet ([click here](#)) for this 10-Month CD will apply to this account starting on the Open Date until the first maturity. You will receive a separate Certificate Of Deposit Receipt following the funding of your account, which will reflect the effective interest rate and APY.
  - **Compounding and Crediting Frequency:** Interest will be compounded continuously and credited to your account on the monthly anniversary date determined from the date you initially funded your account. If the anniversary date falls on a Saturday, Sunday or Legal Holiday, the monthly interest payment will be credited to your account on the immediately preceding business day.
  - **Minimum balance to Obtain the Annual Percentage Yield Disclosed:** You must maintain a minimum balance of \$500.00 in the account each day to obtain the disclosed annual percentage yield. The annual percentage yield assumes interest will remain on deposit until maturity. A withdrawal will reduce earnings.
  - **Daily Balance Computation Method:** We use the daily balance method to calculate the interest on your account. This method applies a daily periodic rate to the principal in the account each day.
  - **Accrual of Interest on Non-Cash Deposits:** Interest begins to accrue on the business day you deposit non-cash items (for example, checks).

- **Deposits:** Except as provided below in the *Grace Period* section, this account does not permit additional deposits once the initial minimum deposit is made.
- **Grace Period:** There is a ten (10) calendar day Grace Period after each Maturity Date. During the Grace Period you can change the term of your CD, deposit additional funds or withdraw funds from the account without paying an early withdrawal penalty. Deposits to this account are limited to ACH credit or by check.
- **Withdrawals:** Withdrawal of principal prior to the maturity date of your account will be subject to an early withdrawal penalty. Interest may be withdrawn at any time after it is credited to your account. Withdrawal of funds can be requested in the form of an official Bank Check, or as an external ACH transfer to be sent to the Bank from which the funding deposit(s) to this account were originally received. If payment is in the form of an official Bank Check, the check will be made payable to the account owner(s) and mailed via First Class mail to the current account address on record. The Bank reserves the right to delay processing a withdrawal request made following receipt of a change of address to enable validation of the new address. Checks payable or external transfers to third parties are not permitted. Reducing the balance below the minimum balance requirement will require the account to be closed.
- **Early Withdrawal Penalties:** If any principal is withdrawn before maturity, a penalty of 90 days simple interest will be imposed on the amount withdrawn. In certain circumstances such as the death or incompetence of an owner of this account, the law permits, or in some cases requires, the waiver of the early withdrawal penalty.
- **Automatically Renewable Account:** This CD account will automatically renew at the Maturity Date. You will receive notice of your upcoming account renewal within thirty (30) days of your Maturity Date. You may prevent renewal if you withdraw the funds in the account at maturity (or within the Grace Period); or we receive written notice from you not to renew the CD. We can prevent renewal if we provide notice to you at least 30 calendar days before maturity. If either you or we prevent renewal, interest will continue to accrue after the Maturity Date for up to ten (10) calendar days. The interest rate paid during this period will be the same as the rate paid on your CD account as if it was renewed for the same term.  
  
Each renewal term will be the same as the original term, beginning on the maturity date. The interest rate will be the same we offer on new accounts with the same term, minimum balance (if any) and other features as will be disclosed to you in your Renewal Notice.
- **Account Statements:** You must enroll in Investors Bank Online Banking and E-Statements to receive an electronic account statement. Paper statements will not be available for this account.
- **Closing Your Account:** Your account will be considered closed after the balance in your account has been reduced to zero (\$0.00).