

What You Need to Know About Overdraft and Overdraft Fees

An overdraft occurs when you do not have enough money in your personal checking account to cover a transaction, but Investors Bank pays it anyway. Investors Bank has the following options to cover your overdraft and tailor it to fit your banking needs.

1. We have a standard overdraft service that comes with your account.
2. We offer an Opt-In overdraft service that you may add to your account.
3. We also offer other overdraft protection plans, which may be less expensive than our standard or Opt-In overdraft service:
 - Account Alerts: Receive a text or e-mail alert that your checking account balance has fallen below a level that you designate.
 - Sweep Protection: a link to your savings account that automatically moves funds to cover an overdraft in your checking account.

Fees, costs and interest charges may apply, depending on plan that you use. To learn more, please see our website or ask us about these plans.

This notice explains our standard and Opt-In overdraft service offerings

What are the Standard Overdraft Services that come with my account?

We may authorize and pay overdrafts for the following types of transactions:

- Transactions made using your personal checking account number, ACH, Bill Payments (electronic or check) and recurring charges

We do not authorize and pay overdrafts for the following types of transactions unless you ask us to (see below):

- ATM transactions
- Everyday debit card transaction

We pay overdrafts at our discretion, which means we do not guarantee that we will always authorize and pay any type of transaction. If we do not authorize and pay an item that will overdraw your account, the transaction will be declined.

What if I want Investors Bank to authorize and pay overdrafts on my ATM and everyday debit card transactions or remove this option?

If you also want us to authorize and pay overdrafts on ATM and everyday debt card transactions or if you would like to change your selection:

- Complete the election for **Opt-In** overdraft service within this online application

What fees will I be charged if Investors Bank pays my overdraft?

Under our standard overdraft practices:

- We charge you a fee of \$30 (\$35 for Business accounts) each time we pay an overdraft in your personal checking account.
- For consumer accounts, we will charge a maximum of five (5) Overdraft Fees (\$150) per business day.